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where the experts are™

JULY 2011



MY MONTHLY TRIBUTE:

HENRY SIKORA

I found out today that Henry passed away. I had the privilege of seeing him 2 weeks ago at a church conference. I felt it was going to be my last time seeing him as his body was so frail from fighting cancer for years. And so I thanked him saying, "Henry, on behalf of my generation I thank you for all that you poured into us: the prayers, hugs, support, and showing us what the love of Christ is through your actions." I said much more as I was teary eyed and we hugged. On Facebook many have written how he made such a difference in their lives. Henry will be missed, but not forgotten. In my books he was a man who followed God's heart. If you believe in prayer please pray strength for his wife Flory through the coming weeks.



JUNE HOUSING STATISTICS (Edmonton & Area)

AVERAGE SALE PRICES

Residential Homes: \$379,409

(up 7.17% from Jan. 2011, last month = \$378,239)

Condominiums: \$231,853

(up 3.51% from Jan. 2011, last month = \$239,782)

Sales to Listing Ratio: 54% (Balanced Market)

(1768 sales and 3260 new listings)

Average Days on Market: 53 (houses that sell)

(8432 residential properties in the MLS inventory)

WHAT'S MY HOME VALUE???

Don't be fooled by your tax assessment. Ask for a Free Market Analysis to get more money in your pocket when its time to sell your home.



SPECTACULAR SUMMER IDEAS

Here is a list of things in and around the Edmonton area that will help you and your family enjoy the summer before its gone:

- 1) Edmonton Indy
- 2) Taste of Edmonton
- 3) Klondike Days
- 4) Weekend Festivals (checkout Edmonton.com)
- 5) Day trip to small town celebrations and events
- 6) Camping at a local park
- 7) "Jurassic Forest" Dinosaurs in Gibbons
- 8) Walking or biking the River Valley Trails
- 9) Whyte Avenue Art Festival
- 10) Meeting your neighbours over a BBQ

ENJOY THE SUMMER & HAVE A SAFE TIME!!

MCEWEN MINUTE:

"1st TIME INVESTING IN REAL ESTATE"

If you're considering picking up a property as an investment, one thing to consider is "How much money do you have?" You will need 25% down (as a minimum) if it's not your primary residence, and you'll also want to have a reserve fund for the vacant time & renovations. There are many great opportunities with townhouses or 1 & 2 bedroom condos. To find out about the opportunities, give me a call.



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For Great Resources & Read my BLOG**

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